

**EGG & POULTRY NATIONAL WEEKLY REVIEW**

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NATIONAL EGG REVIEW

In New York prices were unchanged on the larger sizes and higher on mediums during the reported period. At the beginning of the period, other reported regional prices were unchanged on the larger sizes and increased slightly on mediums. In the beginning of the period trade sentiment was steady to barely steady on the larger sizes and ended the week steady to fully steady. Retail demand ranged from moderate to fairly good. Food service demand was light to moderate. Supplies were adequate on the larger sizes and closely balanced to tight for the lighter weight eggs. Breaking stock, check and undergrade prices ranged higher for the period. Offerings were tight to barely adequate. Demand was fairly good to good. Breaking schedules were full time. The trade sentiment was steady. In the north central region spent hen prices were up slightly. Offerings remained barely adequate for the moderate to at times good demand. The trade sentiment was steady.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, PRICES DELIVERED TO WAREHOUSE, CENTS PER DOZEN.

MIDWEST REGIONAL Prices to producers in IA-MN-WI were 1 cent higher for medium and small. Other reported prices were unchanged. Trade sentiment was steady to fully steady. Retail demand was reported as light to at times good, usually moderate to fairly good. Loose egg demand was light to moderate. Supplies were adequate for the larger sizes and closely balanced to tight for the lighter weight eggs. Central states breaking stock prices were unchanged with checks and undergrades higher. Offerings were tight to barely adequate for the fairly good to good demand. Floor stocks were tight to barely adequate. Schedules full-time. Trade sentiment steady.

	RANGE	MOSTLY
EXTRA LARGE	144-153	147-150
LARGE	143-152	145-148
MEDIUM	130-139	132-135

MIDWEST AREA: IA,IL,IN,KY,MI,MN,OH,NE,ND,SD,WI,WV, western NY, and western PA

NORTHEAST REGIONAL Prices were unchanged, however mediums continued trending higher. Trade sentiment was fully steady on lighter weights, steady on the balance of sizes. Demand ranged light to at times good. Supplies were adequate on larger sizes, closely balanced to short on mediums. Eastern region breaking stock offerings were limited to sufficient for generally normal processing schedules. Light hens were at best adequate for an at least moderate demand.

	RANGE	MOSTLY
EXTRA LARGE	151-167	153-156
LARGE	145-159	150-154
MEDIUM	132-145	137-139

NORTHEAST AREA: CT, DC, DE, MA, MD, ME, NH, eastern NJ, eastern NY, PA, RI, northern VA, and VT

COMBINED REGIONAL

November 30, 2007

Average prices on sales to volume buyers, Grade A Large or better, White eggs in cartons, delivered warehouse, cents per dozen.

REGIONS	EX LARGE	LARGE	MEDIUM
NORTHEAST	154.50	152.00	135.00
SOUTHEAST	157.50	155.50	135.00
MIDWEST	148.50	146.50	131.50
SOUTH CENTRAL	157.50	155.50	137.50
COMBINED REGIONAL	154.59	152.49	134.87

Computed from simple weekly averages weighted by regional area populations.

IOWA-MINNESOTA-WISCONSIN Prices paid to producers for loose eggs at farm, cases exchanged, grade yield basis, cents per dozen

	12-04-07	11-27-07	12-05-06
Large	125-134	125-134	68-77
Medium	114-118	113-117	49-55

WEEKLY SHELL EGG INVENTORY REPORT-DEC 03, 2007

STOCKS ON HAND AVAILABLE FOR MARKETING 1/
(30 DOZEN CASES-IN THOUSANDS)

		Northeast	No Cent	So Cent	So Atl	Pacific	5-Area
Jumbo	Curr Wk	8.4	21.3	6.8	10.6	12.9	60.0
	Change	0.2	2.9	0.4	1.1	1.8	12%
Ex Lge	Curr Wk	24.0	50.1	13.7	24.6	40.3	152.7
	Change	3.1	17.8	1.3	3.4	6.8	27%
Large	Curr Wk	43.3	127.9	99.2	120.3	129.3	520.0
	Change	11.3	16.7	26.5	36.2	14.8	25%
Medium	Curr Wk	10.5	41.1	17.9	19.4	34.4	123.3
	Change	-1.4	5.7	0.1	1.4	2.0	7%
Small	Curr Wk	2.5	4.2	0.8	2.3	6.0	15.8
	Change	0.4	-0.3	0.2	-0.3	-0.2	-1%
Misc	Curr Wk	1.6	20.0	10.4	9.8	9.7	51.5
	Change	-1.3	-2.1	-0.6	-4.3	0.7	-13%
Ungraded	Curr Wk	18.6	45.9	24.8	15.9	27.7	132.9
	Change	1.9	-3.2	0.9	0.8	0.8	1%
Total	Curr Wk	108.9	310.5	173.6	202.9	260.3	1056.2
Percent	Change	15%	14%	20%	23%	11%	16%

TOTAL	Number of Cases	Percent Change	Number of Cooperators
Shell Egg	1056.2	16%	154
Shell Egg Breaking Stock	204.6	7%	33
Total Shell Egg	1260.8	14%	187

1/ Information supplied by a universe of 154 cooperators who normally have stocks on hand each Monday A.M. and is on the basis of matched plants reporting in both the current and previous weeks. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

No valid comparison can be made with year ago or previous months' figures due to changes in number of plants surveyed, holidays falling in different weeks or changes in size of plant operations.

Northeast	- CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, VT
North Central	- IA, IL, IN, MI, MN, ND, NE, OH, SD, WI
South Central	- AR, CO, KS, LA, MO, NM, OK, TX
South Atlantic	- AL, FL, GA, KY, MS, NC, SC, TN, VA, WV
Pacific	- AZ, CA, ID, MT, NV, OR, UT, WA, WY

EGGS PROCESSED UNDER FEDERAL INSPECTION

W/E 01-DEC-2007

(Lbs In Thousands) (Excludes Ingredients)						
Cases	Liquid	Liquid	Liquid			
Broken	Whole	White	Yolk	Dried	Inedible	
CW 1,283,440	33,508	10,468	5,527	2,808	4,433	
PW 1,120,760	30,537	8,677	4,927	2,004	3,798	
LY 1,284,278	32,872	11,363	6,123	2,312	4,464	
% Chg PWK 15%	10%	21%	12%	40%	17%	
% Chg LY 0%	2%	-8%	-10%	21%	-1%	
2007 61,041,521	1,528,607	552,939	296,543	119,731	207,625	
2006 61,943,940	1,537,112	569,666	301,502	130,402	208,384	
% Chg YTD -1%	-1%	-3%	-2%	-8%	0%	

Average Yield Per Case -	Current Week	Previous Week	Last Year
(Inedible Included)	42.02	42.77	42.69
(Inedible Excluded)	38.57	39.38	39.21

IN-LINE PRODUCTION (of total production; lbs. in thousands;
may include limited amount of off-line source material)

	CASES BROKEN		LIQUID WHOLE	
	Cases	% of Total	Lbs.	% of Total
CURRENT WEEK	650,338	50.7%	17,965	53.6%
PREVIOUS WEEK	604,787	54.0%	17,757	58.1%
LAST YEAR	634,864	49.4%	17,881	54.4%

BROILER HATCHERY

19 Selected States STATE	Broiler Eggs Set In		Broiler Chicks Placed	
	NOV 24	DEC 01	NOV 24	DEC 01
	Thousand			
AL	*32,233	32,560	*19,202	20,763
AR	28,940	28,947	*21,474	24,211
DE	4,161	4,163	*4,766	4,959
FL	1,362	1,362	*1,304	1,291
GA	36,119	36,174	*27,455	28,675
KY	7,594	7,436	4,795	5,910
LA	3,924	3,877	3,726	4,114
MD	8,715	8,821	*6,354	6,224
MS	18,478	19,151	16,158	17,201
NC	*19,752	19,668	*16,367	16,823
OK	*6,634	6,694	*5,279	4,147
PA	*4,339	4,388	*3,121	3,208
SC	5,610	5,690	4,316	4,764
TX	15,258	15,396	12,693	13,045
VA	6,372	6,353	*4,819	4,967
CA, MO, TN, & WV	*19,643	20,142	*17,110	18,068
19 State Total	*219,134	220,822	*168,939	178,370
Previous Year Total	211,184	212,782	162,192	168,076
Pct. of Prev. Year	104	104	104	106

* Revised

WEEKLY FRYERS AVAILABLE FOR MARKETING

Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 12-Jan-08 is estimated at 159.8 million head. This compares to 154.0 million head the previous week and to 155.4 million head the same week a year ago, when the slaughter was 162.4 million head and the composite weighted average price was 70.31 cents per pound.

TRAILER LOAD EGG SALES – WEEKLY WTD AVG PRICES
(CNTS/DOZ) NATIONAL TRADING FOR 11/29/07 - 12/05/07

CURRENT LDS 80.00			FUTURE LDS 42.00		TOTAL LDS 122.00		
SE			NE		MW		
CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS
GNR W 1	127.50	141.75	130.38	132.50	--	126.00	25.00
GNR BR 1	--	147.00	--	--	--	--	1.00
GL W XL	129.25	140.25	137.83	139.71	132.50	--	28.75
GL W LG	--	146.38	136.50	139.50	130.87	136.33	48.25
GL W MD	--	134.00	128.80	131.00	127.00	--	24.50
GL W SM	85.00	89.00	78.25	80.25	81.00	85.00	4.75
GL BR XL	--	161.00	--	--	--	--	.50
GL BR LG	--	160.00	--	--	--	--	3.75
NRBS - 48	--	--	--	104.28	106.33	105.56	14.50

MOVEMENT OF EGGS INTO RETAIL CHANNELS W/E 01-DEC-07

SELECTED CONSUMING CENTERS	CW		PW		PCT CHG	
	THOUSANDS				PW	LY
Atlanta	30.4		32.7		-7	6
Boston	3.0		3.1		-3	-12
Chicago	85.7		91.6		-6	17
Detroit	11.6		13.1		-11	17
Los Angeles	110.3		90.3		22	13
New Orleans	6.2		6.4		-3	2
New York	23.5		27.7		-15	1
St. Louis	16.5		15.5		6	-6
San Francisco	14.5		14.5		0	-19
Total	301.7		294.9		2	9
4 Week Moving Avg.	301.6					

LIVE TURKEYS SLAUGHTERED W/E 01-DEC-07

	YOUNG		YOUNG		OLD	TOTAL
	HENS	TOMS	BREEDERS			
Head	2,163	2,827	49		7	5,046
Avg Wt	16.23	38.74	26.71		28.30	28.96
Last week	965	1,745	16		8	2,734
Same wk yr ago	1,937	2,645	33		1	4,616
Avg Wt	15.76	38.73	26.40		61.64	29.01
To-date/2007	95,891	127,400	1,180		250	224,721
To-date/2006	94,368	123,856	1,315		205	219,744

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 161.8 million head. Estimated U.S. slaughter for this period was 171.1 million head, or 9.3 million more than estimated available.

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

W/E 01-DEC-07

	(Preliminary)					
	---Young turkeys---			Old	Total Turkeys	
	Thousand	Pct chg	Avg	Banded		Avg
	Head	PW	Live wt	-Thousand head-		Live wt
North East	753	63	24.65	(A)	755	24.65
South Atlantic	821	93	35.06	(A)	823	35.06
North Central	2,141	51	33.67	(A)	2,142	33.67
South Central	814	216	18.61	(A)	815	18.61
West	510	207	22.24	(A)	511	22.24
U.S. total	5,039(B)	85	28.96	7	5,046	28.96
To-date						
2007	224,471 (B)			250	224,721	
To-date						
2006	219,539(B)			205	219,744	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 49,000; for the current year to date 1,180,000; for last year to date 1,215,000

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

(PRELIMINARY)	Young	Light	Heavy	Total	
W/E 01-DEC-2007	Chickens	Hens	Hens	Hens	Ducks
-----Thousands-----					
Head	169,092	1,228	1,418	2,646	500
Avg Wt	5.66	3.31	7.90	5.77	6.98
Last week	129,511	575	978	1,553	321
Same wk yr ago	164,436	800	1,562	2,362	533
Avg Wt	5.53	3.26	8.04	6.42	6.86
To-date/2007	7,767,006	52,662	70,214	122,876	23,742
To-date/2006	7,734,320	51,251	71,380	122,631	23,939

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 161.8 million head. Estimated U.S. slaughter for this period was 171.1 million head, or 9.3 million more than estimated available.

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

UNDER FEDERAL INSPECTION FOR WEEK ENDING 08-DEC-07

	Current Week	Previous Week
	12/08/07 (1)	12/01/07
Class	----- Thousand head -----	
Broiler/fryer	171,618 (2)	170,383
Light hens	1,354	1,087
Heavy hens	1,477	1,438
Total	174,449	172,908

(1) ESTIMATED

(2) The estimated number of broiler-fryers available for slaughter the week ending 08-Dec-07 is 162.1 million head compared to 165.3 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 172.0 million head or 9.9 million more than estimated available. For the week of 15-Dec-07 the estimated available is 163.0 million head.

**ESTIMATED U.S. FRYER SLAUGHTER/
FRYER AVAILABILITY COMPARISON**

Week	Million Head	Million Head		Avg
Ending	Slaughtered	Available	Pct	Wt
Oct 27	169.6	166.3	102%	5.67
Nov 3	171.0	166.2	103%	5.56
10	172.0	164.0	105%	5.61
17	169.4	160.5	106%	5.51
24	131.1	161.4	81%	5.64
Dec 1	171.1	161.8	106%	5.66
Year to date	7861.1	7919.5	99%	
Dec 8		162.1		
15		163.0		

FINAL BROILER/FRYER REPORT

Prices negotiated for truck-lot sales of ready-to-cook ice-packed broiler/fryers (includes branded product) to be delivered to first receivers at major market centers week of: 03-DEC-2007 (cents per lb)

	U.S. GRADE A			COMPOSITE		
	MAJ	WTD AVG	LDS	WTD AVG	LDS	
Chicago	61.00-64.00	64.93	31	62.70	59	
Los Angeles	84.00	82.38	56	78.02	134	
New York	65.00-68.00	66.55	20	68.37	53	

COMPOSITE WTD AVG PRICES FOR RTC BROILER/FRYERS

WEEKLY	Change from		
03-DEC-2007	26-NOV-2007	26-NOV-2007	04-DEC-2006
70.36	-1.77	72.13	65.83

NUMBER OF LOADS 543

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

CURRENT			WTD	LBS
SHIPMENTS 2/	OFFERS	SALES	AVG	(000)
8-16 LB HENS				
EASTERN REGION 3/	85-90	87.5	87.50	120
CENTRAL REGION 4/	85-90	87.5-88.5	87.64	140
WESTERN REGION 5/	85-91	89-91	90.00	240

16-24 LB TOMS

EASTERN REGION	85-90	87-89	88.43	56
CENTRAL REGION	85-90	-	-	-
WESTERN REGION	85-91	89-91	89.67	240

1/ May include product stored at temperatures in range of 1 to 25 degrees F.

2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting.

WEEKLY COLD STORAGE HOLDINGS - Selected Centers

(Inc. Gov't Stocks) (In Thousands)

	Frozen	Processed	Processed
	Eggs	Turkeys	other Poultry
	Lbs	Lbs	Lbs
AM 12/03/07	3,052	37,974	89,689
AM 11/01/07	3,178	76,105	81,947
CHG	-126	-38131	7742
PCT CHG	-4%	-50%	9%

Based on the historical relationship of the preliminary U.S. Cold Storage holdings report of October 31, 2007 and the selected centers storage report, the expected U.S. holdings on December 1, 2007 are:

Frozen Eggs	17	MIL LBS PLUS OR MINUS	5%
Processed Turkeys	206	MIL LBS PLUS OR MINUS	5%
Processed Other Poultry	727	MIL LBS PLUS OR MINUS	5%

HEN MARKETS**HEAVY TYPE**

(7 pounds and up)* FINAL PRICE, CENTS PER LB., GENERALLY FOR SLAUGHTER THE WEEK OF 03-DEC-07

REGIONS	RANGE	MAJORITY	WTD AVG
Southeast (1)	7-12.25 CENTS/LB.		9.41
Southeast (2)	TFEWR		
South Central (1)	6-12.5 CENTS/LB.		9.17

(1) At Farm Buyer Loading (2) At Farm Producer Loading

*Weights under 7 lbs. subject to discount.

LIGHT TYPE - REMOVAL COSTS

Cents per head, generally for removal within the next 10 days, (includes handling, freight and any other charges, weights average about 3.50 pounds) 30-NOV-07

REGIONS	RANGE	MAJORITY
Eastern	3-12	5-7
South Central	Too Few To Report	
North Central	0-10.5	0-5

COMMERCIAL EGG MOVEMENT (Receipts From Producers)

W/E 01-DEC-2007	Cases	% Change From	
REGIONS	(In thousands)	LW	LY
North Atlantic	183.0	1	3
East North Central	626.3	-2	-2
West North Central	279.2	-1	4
South Atlantic	196.6	1	-5
South Central	57.7	0	-5
West	190.9	-2	-2
Total	1533.7	-1	-1
Matched plants reporting		81	81

Areas Covered:

North Atlantic (ME, VT, MA, RI, CT, NH, NY, PA, NJ, MD, DE)

East North Central (WI, IL, MI, OH, IN)

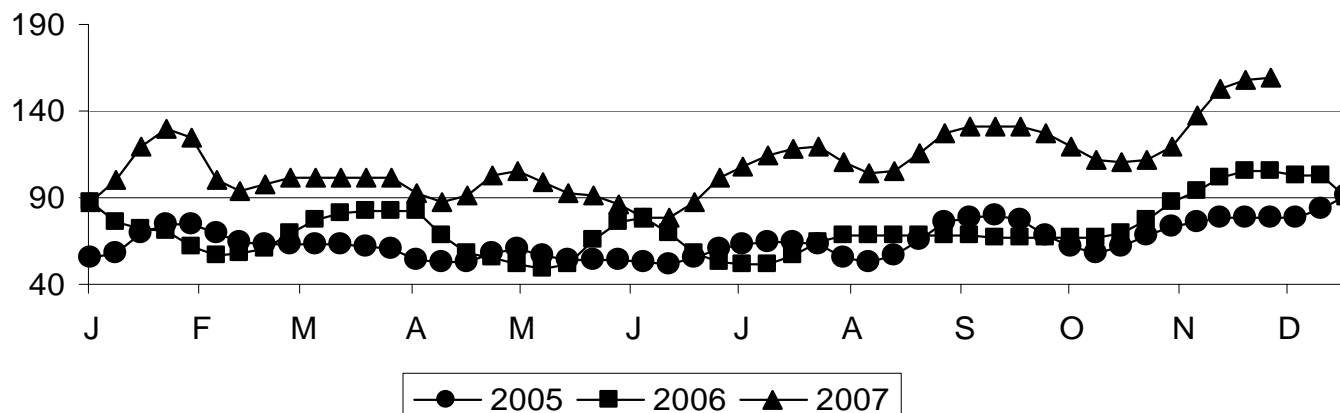
West North Central (IA, MN, MO, KS, SD)

South Atlantic (SC, NC, VA, GA, FL, KY)

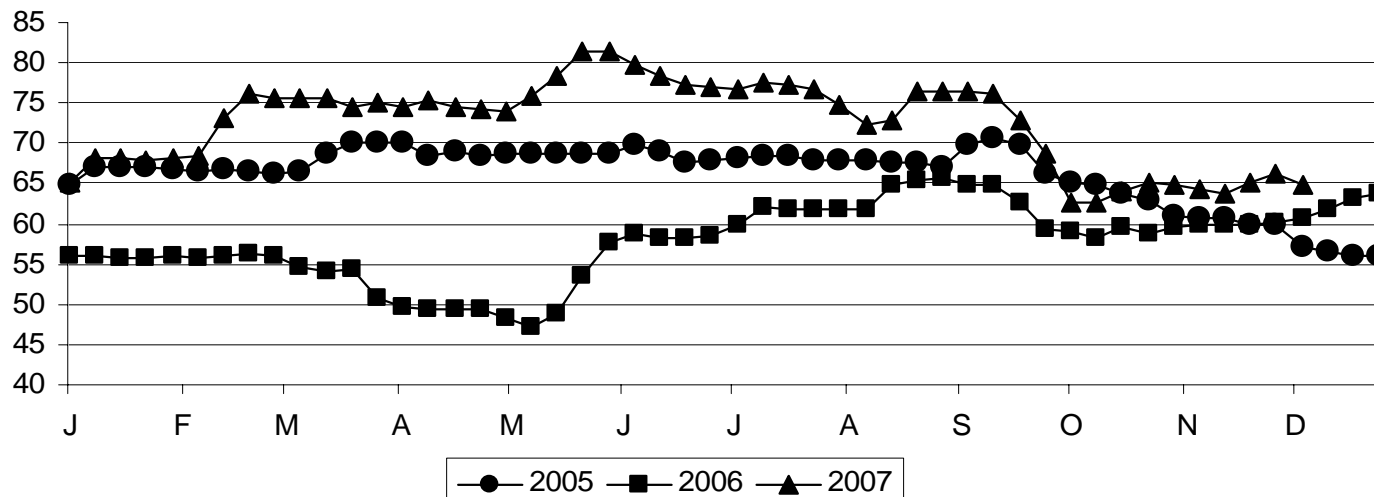
South Central (TN, AL, AR, MS, OK)

West (CA, CO, WA, OR, UT)

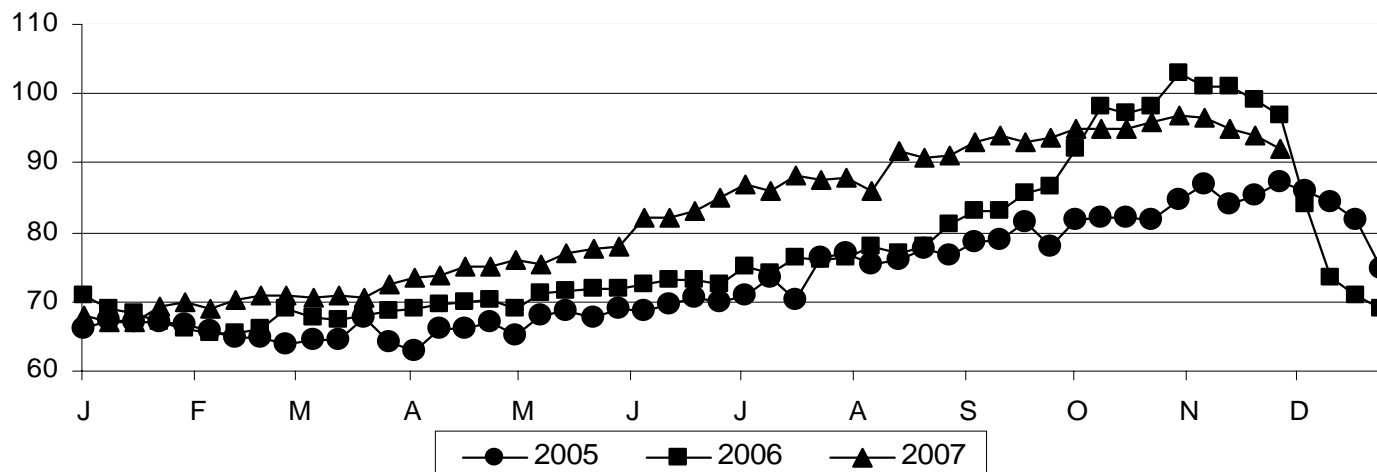
New York Large Weekly Average Price cents per dozen



Chicago Broiler/Fryer Weighted Average Prices cents per pound



Eastern Weekly Average Prices For 8-16 LB Hen Turkey cents per pound



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